AN ORDINANCE AUTHORIZING THE EXPENDITURE OF A PORTION OF THE INCOME FROM THE deGRAFFENRIED LEGACY

WHEREAS, the Logan County Arts Committee has requested an appropriation of a portion of the unpledged income of the deGraffenried Legacy for the expenses of the 1981 art series and has presented to the council a list of the performances included in said series, which list is incorporated herein by reference, and,

WHEREAS, it is determined by the City Council of the City of Russellville, Kentucky, that the expenditure of a portion of the income received from the investments thereof as hereinafter set forth is for educational purposes and within the purview of item "Fourth" of the will of said testator; now, therefore,

BE IT ORDAINED BY THE CITY OF RUSSELLVILLE, KENTUCKY, as follows:

- 1. That an amount of 40% of the costs of said 1981 art series, not to exceed the total sum of Four Thousand Dollars, (\$4,000.00) of the unpledged income of the deGraffenried Legacy is hereby appropriated to the Logan County Arts Committee for the aforesaid purposes.
- 2. That at the conclusion of the series the treasurer of said organization shall file with the City Clerk statement showing all receipts and expenditures.
- 3. The mayor and city clerk shall do all things necessary to carry out the terms of this ordinance.

FIRST READING passed by roll call vote, this the 19th day of May, 1981.

SECOND READING passed by roll call vote, this the <u>2nd</u> day of June, 1981.

CITY OF RUSSELLVILLE

MAYOR

ATTEST:

CITY CLERK