ORDINANCE 92-16

AN ORDINANCE ASSESSING AND LEVYING THE 1992 ANNUAL PROPERTY TAX ON REAL PROPERTY AND TANGIBLE PERSONAL PROPERTY WITHIN THE CITY OF RUSSELLVILLE, KENTUCKY

WHEREAS, the property assessment for property within the city of Russellville, Kentucky, has been certified as follows:

Real Property
Tangible Personal Property

\$128,216,461 44,316,548

NOW THEREFORE, BE IT ORDAINED BY THE CITY OF RUSSELLVILLE THAT:

SECTION ONE: There is levied for the year 1992 an ad valorem tax of seventeen and two one-tenth cents (.172) per one hundred dollars (\$100.00) assessed valuation of all taxable real property within the jurisdiction, and an ad valorem tax of twenty and seven one-tenth cents (.207) per one hundred dollars (\$100.00) assessed valuation on all taxable tangible personal property within the jurisdiction.

 $\underline{\text{SECTION TWO}}\colon$ This ordinance becomes effective upon its passage and publication according to law.

FIRST READING conducted this the $\underline{6th}$ day of $\underline{0ctober}$, 1992.

SECOND READING CONDUCTED AND PASSAGE by roll call vote this the 7 th day of 0 ctober, 1992.

AYES:	NAYES:	ABSENT:	ABSTAINING:
Patricia Basham Howard Wren	None	Willie Hampton	None
Russell Jones Jean Hankins			
Jackie Dunlap			
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KEN SMITH, Mayor

ATTEST:

PEGGY JENKINS, City Cler