

ORDINANCE NO. 92-6

AN ORDINANCE ADOPTING THE CITY OF RUSSELLVILLE,
 KENTUCKY, ANNUAL BUDGET FOR THE FISCAL YEAR
 JULY 1, 1992, THROUGH JUNE 30, 1993, BY
 ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS
 FOR THE OPERATING OF CITY GOVERNMENT

WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Council, and

WHEREAS, the City Council has reviewed such budget;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF RUSSELLVILLE, THAT

SECTION 1:

The annual budget for the fiscal year beginning July 1, 1992, and ending June 30, 1993, is hereby adopted as follows:

	GENERAL FUND	MUNICIPAL ROAD AID	POLICE/FIRE INCENTIVE	LGEAF	WATER/ SEWER	DEPRECIATION FUND	REDEMPTION FUND	deGRAFFENREID FUND	IMPROVEMENT FUND
ESTIMATED REVENUE:									
Property Taxes	345,000	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Fines and Forfeitures	1,000	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Occupational Taxes	1,380,000	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Intergovernmental									
Revenue and Transfers	120,500	103,000	62,500	5,000	1,409,335	12,000	145,265	-0-	50,000
Interest	23,000	2,500	-0-	-0-	-0-	500	16,800	40,000	-0-
Charges for Services	57,325	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Alcohol License Fees	85,000	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Other Use of Assets	77,700	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Previous Years Carryovers	242,000	40,000	-0-	-0-	-0-	12,000	358,150	790,000	-0-
Transfers from Loans	100,000	-0-	-0-	-0-	-0-	-0-	-0-	-0-	250,000
Grants	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	200,000
	<u>2,431,525</u>	<u>145,500</u>	<u>62,500</u>	<u>5,000</u>	<u>1,409,335</u>	<u>24,500</u>	<u>520,215</u>	<u>830,000</u>	<u>500,000</u>

	GENERAL FUND	MUNICIPAL ROAD AID	POLICE/ FIRE INCENTIVE	LGEAF	WATER/ SEWER	DEPRECIATION FUND	REDEMPTION FUND	deGRAFFENREID FUND	CAPITOL IMPROVEMENT FUND
APPROPRIATIONS:									
Administrative:									
Salaries	136,500	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Expenses	207,400	-0-	-0-	-0-	-0-	-0-	-0-	50,000	-0-
Police:									
Salaries	511,255	-0-	52,500	-0-	-0-	-0-	-0-	-0-	-0-
Expenses	403,480	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Fire:									
Salaries	116,400	-0-	10,000	-0-	-0-	-0-	-0-	-0-	-0-
Expenses	82,200	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Street:									
Salaries	112,000	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Expenses	228,500	145,500	-0-	5,000	-0-	-0-	-0-	-0-	-0-
Cemetery:									
Salaries	70,000	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Expenses	56,400	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Park:									
Salaries	93,860	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Expenses	107,400	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Service Center:									
Salaries	28,075	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Expenses	87,285	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Water/Sewer:									
Salaries	-0-	-0-	-0-	-0-	533,315	-0-	-0-	-0-	-0-
Expenses	-0-	-0-	-0-	-0-	876,020	15,000	145,265	-0-	-0-
Capital Improvements:									
Salaries	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Expenses	100,000	-0-	-0-	-0-	0-	-0-	-0-	-0-	500,000
TOTAL APPROPRIATIONS:	<u>2,340,755</u>	<u>145,500</u>	<u>62,500</u>	<u>5,000</u>	<u>1,409,335</u>	<u>15,000</u>	<u>145,265</u>	<u>50,000</u>	<u>500,000</u>
ESTIMATED FUND BALANCES END OF FISCAL YEAR	90,770	-0-	-0-	-0-	-0-	9,500	374,950	780,000	-0-

SECTION 2:

The regulatory license fee established by Ordinance No. 83-6, including any amendments, shall be three percent (3%) of the gross receipts from the retail sale of Alcoholic Beverages.

SECTION 3:

The totals on this budget are based on numbered line items contained in the "Proposed Budget" sections on a computer printout on file in the City Clerk's office and designated "1992-1993 Budget Report". Before any expenditures are made for any department that would cause any line item to be exceeded, or within 10 days after the financial statement for the preceding month is made to the City Council, the Department head of that department shall prepare and submit to the City Council a sworn statement reporting the amount of and necessity for those expenditures, and this provision of this Ordinance shall serve as the statutorily required notice to the Mayor of the Council's action requiring this statement.

SECTION 4:

This Ordinance shall be effective upon its passage and publication according to law.

FIRST READING CONDUCTED on June 2nd, 1992

SECOND READING CONDUCTED AND PASSAGE by roll call vote this 16th day of June, 1992.

AYES:

Willie Hampton
Patricia Basham
Russell Jones
Jean Hankins
Jackie Dunlap

NAYS:

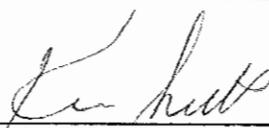
None

ABSENT:

Howard Wren

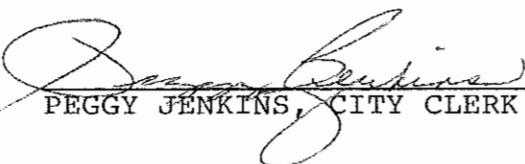
ABSTAINING:

None



KEN SMITH, MAYOR

ATTEST:



PEGGY JENKINS, CITY CLERK

The Budget Summary is available for public inspection during regular business hours.