

ORDINANCE 96-12

AN ORDINANCE ASSESSING AND LEVYING THE 1996 ANNUAL PROPERTY TAX ON REAL PROPERTY AND TANGIBLE PERSONAL PROPERTY WITHIN THE CITY OF RUSSELLVILLE, KENTUCKY

WHEREAS, the property assessment for property with in the City of Russellville, Kentucky, has been certified as follows:

REAL PROPERTY	\$167,730,142
TANGIBLE PERSONAL PROPERTY	\$ 33,285,905

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF RUSSELLVILLE THAT:

SECTION ONE: There is levied for the year 1996 an ad valorem tax of eighteen and three one-tenth cents (.183) per one hundred dollars (\$100.00) assessed valuation of all taxable real property within the jurisdiction, and an ad valorem tax of thirty eight cents (.38) per one hundred dollars (\$100.00) assessed valuation on all taxable tangible personal property within the jurisdiction.

SECTION TWO: This ordinance becomes effective upon its passage and publication according to law.

FIRST READING CONDUCTED this 8th day of October, 1996.

SECOND READING CONDUCTED AND PASSAGE by roll call vote this 22 day of October, 1996.

AYES:	NAYS:	ABSTAINING	ABSENT
<u>Willie Hampton</u>	_____	_____	_____
<u>Patricia Basham</u>	_____	_____	_____
<u>Howard Wren</u>	_____	_____	_____
<u>Russell Jones</u>	_____	_____	_____
<u>Sean Hankins</u>	_____	_____	_____
<u>Michael Baugh</u>	_____	_____	_____

Ken Smith
KEN SMITH, MAYOR

ATTEST:

Peggy Jenkins
PEGGY JENKINS, CITY CLERK