

ORDINANCE 98-13

AN ORDINANCE ASSESSING AND LEVYING THE 1998 ANNUAL
PROPERTY TAX ON REAL PROPERTY AND TANGIBLE PERSONAL
PROPERTY WITHIN THE CITY OF RUSSELLVILLE, KENTUCKY
WITH REPEALER AND SEVERABILITY CLAUSE AND PROVIDING
FOR AN EFFECTIVE DATE

WHEREAS, the property assessment for property within the City of Russellville, Kentucky, has been certified as follows:

REAL PROPERTY	\$197,758,685
TANGIBLE PERSONAL PROPERTY	\$ 39,751,383

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF RUSSELLVILLE THAT

SECTION ONE: There is levied for the year 1998 an ad valorem tax of sixteen and six-tenths (.166) per one hundred dollars (\$100.00) assessed valuation of all taxable real property within the jurisdiction, and an ad valorem tax of twenty-five cents (.25) per one hundred dollars (\$100.00) assessed valuation on all taxable tangible personal property within the jurisdiction.

SECTION TWO. In the event any provision of this Ordinance is invalid for any reason, such invalidity shall not affect the validity of any other provision.

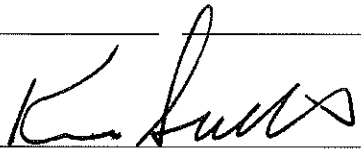
SECTION THREE All portions of any section of any ordinance or rule or regulation in conflict herewith are hereby repealed to the extent of that conflict only.

SECTION FOUR: This ordinance shall become effective after its passage and publication according to law.

FIRST READING CONDUCTED this 6th day of October, 1998.

SECOND READING and passage by roll call vote this 20 day of October, 1998.

AYES:	NAYS:	ABSTAINING	ABSENT
<u>Ken Barrett</u>	<u>None</u>	<u>None</u>	<u>Willie Hampton</u>
<u>Howard Wren</u>			
<u>Russell Jones</u>			
<u>Sean Hankins</u>			
<u>Morris L. Kisselbaugh</u>			


KEN SMITH, MAYOR

ATTEST:



PEGGY JENKINS, CITY CLERK