

CITY OF RUSSELLVILLE, KENTUCKY
ORDINANCE 2024-02

AN ORDINANCE ADOPTING THE CITY OF RUSSELLVILLE, KENTUCKY, ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2024 THROUGH JUNE 30, 2025, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATING OF CITY GOVERNMENT.

** ** *

WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Council; and

WHEREAS, the City Council has reviewed said budget.

NOW THEREFORE, BE IT ORDAINED BY THE RUSSELLVILLE CITY COUNCIL AS FOLLOWS:

SECTION 1: ANNUAL BUDGET

The Annual Budget for the fiscal year beginning July 1, 2024, and ending June 30, 2025, is hereby adopted as follows:

See Exhibits "A" and "B" attached hereto.

SECTION 2: REGULATORY LICENSE FEE

The Regulatory License Fee established by Ordinance 83-6, including any amendments, shall be five percent (5%) of the gross receipts from the retail sale of alcoholic beverages.

SECTION 3: SEVERABILITY CLAUSE

In the event any provision of this Ordinance is invalid for any reason, such invalidity shall not affect any other provision.

SECTION 4: REPEALER CLAUSE

All portions of any ordinance or rule or regulation in conflict herewith are hereby repealed to the extent of that conflict only.

SECTION 5: EFFECTIVE DATE

This Ordinance shall be effective upon its passage and publication according to law.

FIRST READING conducted on the 26th day of June 2024.

SECOND READING conducted on this 27th day of June 2024.

APPROVED:



MARK STRATTON, MAYOR
CITY OF RUSSELLVILLE

ATTEST:



JENNIFER MAUDLIN, CITY CLERK
CITY OF RUSSELLVILLE

At a meeting of the City Council of the City of Russellville, Kentucky, held on June 27, 2024, the foregoing ordinance was adopted, after full discussion, by following vote:

AYES:

NAYS:

Bill Decker

Pat Bell

Diane Walker

Jimmy Davenport

Larry Wilcutt

Sandra Kinser

ABSENT:

ABSTAINING:

NOTICE: All interested persons are hereby notified that a summary of the Fiscal Year 2024-2025 Budget of the City of Russellville, Kentucky, and supporting documents are available for public inspection at City Hall from 8:00 a.m. to 5:00 p.m., Monday through Friday.

**ESTIMATED REVENUE
FISCAL YEAR 2024-2025**

Exhibit "A"

6/17/2024

Revenue Source	General Fund	Carpenter Center Fund	Municipal Road Aid & LGEAF	Ky & Fed Gen Fund Grants	Water Sewer Fund	KIA Wtr /Swr Grants	Degraffenried Fund	Police & Fire Incentive
Property Taxes	1,595,669							
Occupational Taxes	4,577,628	492,414						
Insurance Premium Fee /Tax	1,457,148							
Governmental Revenue /Transfers	66,847		151,003					163,844
Code Enforcement	2,200							
Interest	190,150		80	54,178	64,146		23,942	
Charges for Services	141,708				4,445,203			
Alcohol License Fee	361,982							
Previous Year Carryover	4,805,308		145,459	1,246,945	1,674,595	2,330	475,034	
Franchise Taxes	163,744							
Note Proceeds	-				1,340,000			
Carpenter Center	-	86,775						
KCTCS Fire Grants	12,000			3,000				
Ky Homeland Security Grant	-			20,000				
Misc Fed, KY and Local Grants	350,000			25,000				
KDPI BROOKHAVEN LIFT STATION GRANT					650,000			
TOTAL	13,724,384	579,189	296,542	1,349,123	8,173,944	2,330	498,976	163,844

**APPROPRIATIONS
FISCAL YEAR 2024-2025**

Exhibit "B"

6/17/2024

Department	General Fund	Carpenter Center Fund	Municipal Road Aid & LGEAF	Ky & Fed Gen Fund Grants	Water Sewer Fund	KIA Wtr /Swr Grants	Degraffenried Fund	Police & Fire Incentive
Administrative	1,330,729							
Police	2,827,170							97,252
Fire	1,809,064							66,592
Streets	1,436,143		250,000					
Cemetery	477,274							
City / County Parks	1,472,859							
Service Center	267,600							
Civic Interests	258,000						24,200	
Carpenter Center		579,189						
Water					2,791,028			
Sewer / I&I					5,013,778			
AMERICAN RESCUE PLAN				1,191,699				
Ky Homeland Security Grant				20,000				
KCTCS Fire Grants				3,000				
Misc Fed, KY and Local Grants				25,000				
TOTAL	9,878,839	579,189	250,000	1,239,699	7,804,806	-	24,200	163,844
FUND BALANCE	3,845,545	-	46,542	109,424	369,138	2,330	474,776	-