

**CITY OF RUSSELLVILLE, KENTUCKY  
ORDINANCE 2024-07**

**AN ORDINANCE ASSESSING AND LEVYING THE 2024 PROPERTY TAX ON  
MOTOR VEHICLES HAVING A SITUS IN THE CITY OF RUSSELLVILLE,  
KENTUCKY**

**BE IT ORDAINED BY THE CITY COUNCIL OF RUSSELLVILLE,  
KENTUCKY:**

**SECTION ONE:** There is hereby levied an Ad Valorem Tax of Twenty-Two Cents (\$0.22) on every one hundred dollars (\$100.00) of the assessed valuation of motor vehicles having a taxable situs in the City of Russellville, Kentucky, as of the first day of January 2024, and, for each year thereafter as listed in the Tax Assessment Ledger compiled by the Property Valuation Administrator of Logan County.

**SECTION TWO:** All monies collected from the tax levied in this Ordinance shall be paid into the General Fund of the City to be used for the payment of proper expenditures as determined by the City Council of the City of Russellville.

**SECTION THREE:** In accordance with KRS 132.487 and KRS 134.800 the aforesaid tax shall be assessed under a centralized tax system and collected by the Clerk of Logan County. It is further provided that for the collection of this tax on behalf of the City of Russellville, the Clerk of the County shall be paid four percent (4%) of monies collected on vehicle taxes. KRS 134.815 shall govern payment to the City by the Clerk.

**SECTION FOUR:** If any part of this Ordinance shall be declared invalid, such invalidity shall not affect the remainder of the Ordinance.


**SECTION FIVE:** All Ordinances in conflict herewith are hereby repealed to the extent of such conflict.

**SECTION SIX:** This Ordinance shall be in full force and effect from and after its proper passage and publication as required by law.


FIRST READING CONDUCTED on the 10<sup>th</sup> day of September, 2024.

SECOND READING CONDUCTED AND PASSAGE by roll call vote on this  
17<sup>th</sup> day of September, 2024.

APPROVED:

By:   
Mark Stratton, Mayor  
City of Russellville

ATTEST:

By:   
Jennifer Maudlin, City Clerk  
City of Russellville

AYES

NAYS

ABSENT

ABSTAINING

Jimmy Davenport

• Sandra Kinser

Pat Bell

Larry Wilcutt

Diane Walker

Bill Decker

**City of Russellville  
Vehicle Property Tax Rate Calculations  
Aug 2024**

**\*Motor Vehicle: 2023 Revenue using 2023 Assessed Values & 2023 Rate**

$$\underline{\$ 50,568,767.00} \times \underline{0.2200} / 100 = \underline{\$ 111,251.29}$$

**\*The Assessed Values can be provided by the Ky Dept of Rev / Prop Tax Div, Kathy Freeman 1-502-564-8180**

**\*Motor Vehicle: 2024 Revenue using 2024 Assessed Values & 2023 Rate**

$$\underline{\$ 48,655,365.00} \times \underline{0.2200} / 100 = \underline{\$ 107,041.80}$$

**\*The Assessed Values can be provided by the Ky Dept of Rev / Prop Tax Div, Kathy Freeman 1-502-564-8180**

**\*Motor Vehicle: 2024 Revenue using 2024 Assessed Values & 2024 Compensating Rate**

$$\underline{\$ 48,655,365.00} \times \underline{0.2287} / 100 = \underline{\$ 111,251.29}$$

**\*The Compensating Rate could not exceed the maximum rate.**

**\*Motor Vehicle: 2024 Revenue using 2024 Assessed Values & 2024 Maximum Rate**

$$\underline{\$ 48,655,365.00} \times \underline{0.2700} / 100 = \underline{\$ 131,369.49}$$

**\*The maximum is whatever rate *could* have been levied in 1983**

**No one (BRADD/DLG/KYREVDEPT) knows what the rate was in 1983.**

**The Matt Bullock, DLG 1-502-573-2382 said Greensburg is currently at \$ 0.270.**