

**CITY OF RUSSELLVILLE, KENTUCKY
ORDINANCE 2026-03**

AN ORDINANCE ADOPTING THE CITY OF RUSSELLVILLE, KENTUCKY, ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2026 THROUGH JUNE 30, 2027, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATING OF CITY GOVERNMENT.

** ** *

WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Council; and

WHEREAS, the City Council has reviewed said budget.

NOW THEREFORE, BE IT ORDAINED BY THE RUSSELLVILLE CITY COUNCIL AS FOLLOWS:

SECTION 1: ANNUAL BUDGET

The Annual Budget for the fiscal year beginning July 1, 2026, and ending June 30, 2027, is hereby adopted as follows:

See Exhibits "A" and "B" attached hereto.

SECTION 2: REGULATORY LICENSE FEE

The Regulatory License Fee established by Ordinance 83-6, including any amendments, shall be five percent (5%) of the gross receipts from the retail sale of alcoholic beverages.

SECTION 3: SEVERABILITY CLAUSE

In the event any provision of this Ordinance is invalid for any reason, such invalidity shall not affect any other provision.

SECTION 4: REPEALER CLAUSE

All portions of any ordinance or rule or regulation in conflict herewith are hereby repealed to the extent of that conflict only.

SECTION 5: EFFECTIVE DATE

This Ordinance shall be effective upon its passage and publication according to law.

FIRST READING conducted on the 16th day of June 2026.

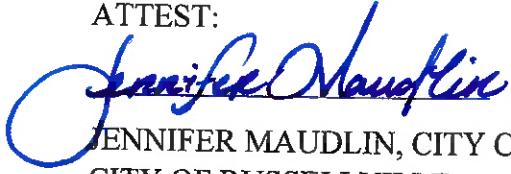
SECOND READING conducted on this 17th day of June 2026.

APPROVED:



MARK STRATTON, MAYOR
CITY OF RUSSELLVILLE

ATTEST:



JENNIFER MAUDLIN, CITY CLERK
CITY OF RUSSELLVILLE

At a meeting of the City Council of the City of Russellville, Kentucky, held on June 17, 2026, the foregoing ordinance was adopted, after full discussion, by following vote:

AYES:

 Jimmy Davenport

Pat Bell

Sandra Kinser

Larry Wilcutt

NAYS:

ABSENT:

Diane Walker

Rich Ewald

ABSTAINING:

NOTICE: All interested persons are hereby notified that a summary of the Fiscal Year 2026-2027 Budget of the City of Russellville, Kentucky, and supporting documents are available for public inspection at City Hall from 8:00 a.m. to 5:00 p.m., Monday through Friday.

ESTIMATED REVENUE
FISCAL YEAR 2026-2027
Exhibit "A"

Fund Source	General Fund	Water and Sewer	Municipal Road Aid	Degraffenried Fund	Company 800 Grants
Beginning Fund Balance	3,891,476	2,138,325	643,812	510,092	130,618
Property Taxes	1,534,228				
Occupational Taxes	4,508,849				
Insurance Premium Fee /Tax	1,125,866				
Alcohol Beverage Tax	400,291				
Additional Tax Revenues	109,917				
Billings & New Service		4,205,823			
Parks & Rec	63,759				
Carpenter Center	82,990				
Cemetery & Perpetual Care	87,780				
Police & Fire	70,900				
Pretreatment		44,163			
Grants / Restricted Revenues	2,297,937		137,342		
Utility Franchise Revenues	176,311				
Interest	173,772	87,437	18,200	19,069	4,086
Permit & Miscellaneous Revenue	59,267	4,491			
TOTAL	14,583,341	6,480,240	799,354	529,161	134,704

APPROPRIATIONS
FISCAL YEAR 2026-2027
Exhibit "B"

Fund Source	General Fund	Water and Sewer	Municipal Road Aid	Degraffenried Fund	Company 800 Grants
Administrative	1,495,716				
Police	2,661,973				
Fire	1,682,737				
Streets	3,020,080				
Cemetery	591,814				
City / County Parks	864,717				
Service Center	278,239				
Donations	765,300				
Restricted Programs			500,000	10,800	0
Carpenter Center	619,002				
Water		2,588,052			
Sewer / I&I		2,042,756			
TOTAL	11,979,579	4,630,808	500,000	10,800	0
FUND BALANCE	2,603,762	1,849,432	299,354	518,361	134,704