**CITY OF RUSSELLVILLE, KENTUCKY**
**ORDINANCE 2026-04**

**AN ORDINANCE ASSESSING AND LEVYING THE 2026 ANNUAL PROPERTY TAX ON REAL PROPERTY AND TANGIBLE PERSONAL PROPERTY WITHIN THE CITY OF RUSSELLVILLE, KENTUCKY**

**WHEREAS,** the property assessment for property within the City of Russellville, Kentucky, has been certified as follows:

| | |
|---|---|
| REAL PROPERTY | $ 464,691,519 |
| TANGIBLE PERSONAL PROPERTY | $ 68,367,668 |

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF RUSSELLVILLE THAT:**

SECTION ONE: There is levied for the Year 2026, an Ad Valorem Tax of Twenty-Five and Five Tenths ($0.255) per one hundred dollars ($100.00) assessed valuation of all taxable Real Property within the jurisdiction; and, an Ad Valorem Tax of Thirty-Two and Nine Tenths ($0.329) per one hundred dollars ($100.00) assessed valuation on all taxable tangible Personal Property within the jurisdiction of the City of Russellville.

a.) There are hereby levied the following tax rates on the assessed value of all public service corporations as certified by the Kentucky Department of Revenue, as being located and/or doing business within the corporate limits of the City of Russellville, Kentucky, as of January 1, 2026.

| DESCRIPTION | RATE PER $100 ASSESSED VALUE |
|---|---|
| Franchise – Real Estate | $0.255 |
| Franchise – Personal Property | $0.329 |

SECTION TWO: Penalty and Interest

a.) Any taxes remaining unpaid on the first day of the month following that in which they become due and payable shall be deemed delinquent and shall bear interest at the rate of six percent (6%) per annum from the due date until paid; a penalty of six percent (6%) per annum on the taxes so delinquent shall also be paid.

SECTION THREE: In the event any provision of this Ordinance is invalid for any reason, such invalidity shall not affect the validity of any other provision.

SECTION FOUR: All portions of any section of any Ordinance or Rule or Regulation in conflict herewith are hereby repealed to the extent of that conflict only.

SECTION FIVE: This Ordinance shall be effective upon its passage and publication according to law.

FIRST READING CONDUCTED ON THE 22nd day of September, 2026.

SECOND READING CONDUCTED AND PASSAGE by roll call vote on this 23rd day of September, 2026.

| AYES | NAYS | ABSENT | ABSTAINING |
|---|---|---|---|
| Jimmy Davenport | | | |
| Pat Bell | | | |
| Sandra Kinser | | | |
| Larry Wilcutt | | | |
| Diane Walker | | | |
| Rich Ewald | | | |

APPROVED:

Mayor

ATTEST:

City Clerk