

NOTICE OF PUBLIC HEARING

Pursuant to KRS 132.027, as amended by the Kentucky General Assembly Extraordinary Session of 1979, the City of Russellville will hold a Public hearing on Tuesday, September 10, 2024 at 4:45 p.m. at City Hall, Russellville, Kentucky to hear comments from the public regarding the proposed 2024 Tax Rates on Real Property.

As required by law, this includes the following information:

	Tax Rate per \$100 Assessed Valuation	Revenue:
1. Preceding Year Tax Rate and Revenue Produced from Real Property	.255	964,904
2. Tax Rate Proposed for Current Year and Expected Revenue from Real Property	.255	1,017,589
3. Compensating Tax Rate and Expected Revenue from Real Property	.242	965,712
4. Revenue Expected from New Real Property - Less Exemptions	.255	11,491
5. Preceding Year Tax Rate and Revenue Produced from Personal Property	.329	238,896
6. Tax Rate Proposed for Current Year and Revenue Expected from Personal Property	.329	246,274

The City of Russellville proposes to exceed the compensating rate by levying a proposed rate of .255, the same rate as for the 2023 year. If revenues are in excess of the revenue produced in the preceding year revenues will be spent in the following areas of City government: Administrative, Police, Fire, Streets, Cemeteries, Parks and Recreation and Service Center.

THE KENTUCKY GENERAL ASSEMBLY HAS REQUIRED
PUBLICATION OF THIS ADVERTISEMENT AND THE
INFORMATION CONTAINED HEREIN.
CITY OF RUSSELLVILLE, KENTUCKY

Jennifer Maudlin
City Clerk / Treasurer